



GRANGE INSURANCE

CYBER COVERAGE: PROTECT YOUR BUSINESS FROM DATA BREACH

Keeping your information secure is more important than ever. For businesses, a cyber breach may not only result in unexpected costs, but also puts customer trust at risk. Grange knows small business; that's why Cyber coverage is included on all eligible Business Owner Policies (BOP) and Commercial Package Policies (CPP).

BENEFITS OF OUR CYBER COVERAGE INCLUDE:

- **First-party:** Data breach expense coverage for items such as notification letters to customers and call handling and reporting.
- **Third-party:** Third-party liability coverage including media wrongful acts, network security wrongful acts and privacy wrongful acts.
- **Ransomware and extortion:** Protection against criminals who install malware on your device and demand payment (anywhere from \$500–\$1,000) to remove it.

OTHER KEY BENEFITS INCLUDE:

- Coverage Limits of \$25k up to \$1M
- Regulatory and PCI Fines, Data Replacement Expenses, and Paper Records
- Optional Business Interruption Coverage

TOP 8 REASONS FOR CYBER COVERAGE

- 1. It isn't covered elsewhere.** Cyber threats are a very real exposure for businesses that are not covered by any other insurance policies except for the libel/slander/infringement of copyright or trademark in the Advertising Injury coverage found in the GL, and even then, there may be gaps. Breaches are becoming more common every day causing law enforcement to state that when it comes to breaches, "It's not if, but when." Better be prepared.
- 2. Real First-Party exposures.** The privacy laws in the US are the most advanced in the world and require definitive action to comply with them if you suffer a breach and PII (Personally Identifiable Information) is stolen. This First-Party coverage is unique within a Third-Party coverage and provides coverage for expenses such as forensics, notification to affected parties, public relations and monitoring of any kind including credit.
- 3. If you get breached, people of all kinds can sue.** Like other forms of liability insurance, Cyber Insurance covers classic Third-Party lawsuits. Whether it is from a customer or supplier whose information you stored or who was breached themselves by using your computer, all kinds of people can sue. Your competitors or owners of IP can even sue if you put something on your website that they think is inappropriate.
- 4. Expert help regardless of limit size.** Even if you do not buy high limits, a Cyber Insurance policy will provide services involving experts who will help you get control of the situation and put you in a much better position than if you had to go it alone.
- 5. Notification expenses can add up quickly.** These expenses have been estimated to cost \$100-\$200 per record which can add up quickly even for the smallest businesses, potentially causing a crippling financial impact. So, only 2,500 records would be half a million dollars.
- 6. Doing business through a website is very efficient but what if that goes away?** Less resources are required to do business through your website. Almost every business has recognized that. Business over the internet increases every year. However, if your website is hacked, locked or made to crash, it costs you money. Business Interruption is available for these events through the Cyber Insurance policy.
- 7. Extortion and Ransomware is the fastest growing type of Cyber claim.** It has been estimated that more than half of all current Cyber claims are of this type. Almost no business is immune. These are risky waters that the small business owner is typically unprepared to navigate. The experts associated with a Cyber Insurance policy are experienced with the dangers here, and will help guide you through with minimal loss to your business.
- 8. Regulatory fines are being levied with greater frequency.** Most are against the big boys but not all. Regulators want to make examples of businesses of all sizes. A Cyber Insurance policy can provide this coverage.

CYBERSCOUT PROTECTION

Grange has partnered with CyberScout™ to provide businesses with proactive, comprehensive Cyber protection and remediation services that help defend business owners, employees and customers from inadvertent data exposures and identity theft. CyberScout protects more than 770,000 businesses in North America alone, and as industry experts they have the resources to keep business owners' online information safe and secure.

If there is a data breach, CyberScout and Grange will work together to:

- Develop breach victim notifications and a response plan
- Organize a media response
- Financially support the business



Contact your Grange independent agent for more information, or visit grangeinsurance.com.

*For the coverage to apply, a claim must be made and reported during the policy period. Scenarios above are not actual claims.

**Not licensed in Pennsylvania

Coverages described herein may not be available in all states. Please contact a local independent Grange agent for complete details on coverages and discounts. If the policy coverage descriptions herein conflict with the language in the policy, the language in the policy applies. WE RESERVE THE RIGHT TO REFUSE TO QUOTE ANY INDIVIDUAL PREMIUM RATE FOR THE INSURANCE HEREIN ADVERTISED. Grange Insurance policies are underwritten by Grange Insurance Company, Trustgard Insurance Company, Grange Indemnity Insurance Company, Grange Insurance Company of Michigan* and Grange Property & Casualty Insurance Company*. *Not licensed in Pennsylvania